



VISION FOUNDATION OF INDIA

Providing Community Eye Care



**ANNUAL
REPORT**

2019-2020

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MESSAGE FROM THE MANAGING TRUSTEE

Dr. Kulin Kothari



I feel very happy to present this annual report of Vision Foundation of India (VFI) for the year 2019-20. In this year we have not only been able to reach our targets but we have also been able to plan a few very impactful projects for the coming years. We at VFI continue to do whatever possible to reduce avoidable blindness from the lower socioeconomic strata of our country.

Our activities would not have been possible without the help of so many people including our internal team. I would like to express my immeasurable gratitude to:

1. Almighty for giving us the opportunity to serve people.
2. All the donors both corporates and individuals for providing financial resources.
3. My Co-Trustees for their continuous support and guidance.
4. VFI's Advisory Board of eminent personalities for truly encouraging and advising us whenever required.
5. Managing Council of VFI for providing innovative ideas and all allied support.
6. Ever proactive Ladies Wing, energetic Youth Wing and multifaceted Brigadiers team for providing on-the-go diverse help.
7. All the associate hospitals helping us for conducting camps, procedures & surgeries.

Our projects continue to make unimaginable impact both financially and on the quality of life of all the beneficiaries, emanating from the activities of Vision Foundation of India.

At this point of time I would strongly appeal to all to continue their involvement so that one day we can come closer to eliminating all avoidable blindness from our beloved India.

BOARD OF ADVISORS



Smt Rajashree Ji Birla



Shri A.M. Naik



Shri A.N. Roy



Shri Ajay Piramal



Dr. Ashok Ganguly



Shri Deepak Parekh



Shri Dinesh Kanabar



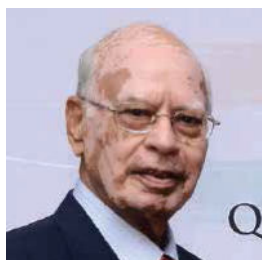
Shri Mofatraj Munot



Shri Nanik Rupani



Shri Navinbhai Dave



Shri Nihchal Israni



Shri Niranjan Hiranandani



Shri Nimesh Kampani



Shri Piyush Pandey



Dr. Prakash Mody



Dr. R.A. Mashelkar



Shri Ravi Kant



Shri S. Ramadorai



Mr. Shiamak Davar

ABOUT US

It was 26 years ago that Dr. Kulin Kothari, driven by a near obsession of making India blindness free, established Vision Foundation of India (VFI). An esteemed-ophthalmologist, he started the organisation to eradicate curable blindness. Ever since, VFI has been enabling the treatment of destitutes from all parts of India.

VFI provides free eye check ups and surgeries for the downtrodden of society. The quality of eye care and medical technology is beyond the reach of most afflicted people in the country. The foundation therefore helps by giving them quality eye care free of cost, through advanced infrastructure and equipment.

VFI has steadily increased its reach to the rural parts of India. The Foundation has operated lakhs of patients and conducted free eye camps in both rural and urban parts of India.

Dr. Kulin Kothari firmly believes, lack of money should never be the reason to have compromised eyesight.

VISION

To be the leading force in the fight against preventable blindness in India.

MISSION

To reach out to deserving and needy individuals suffering from curable eye ailments and to provide quality, timely and affordable treatment

OBJECTIVES

- To prevent the occurrence of blindness in our country to the extent possible.
- To treat all kinds of curable blindness.
- To establish a network of associate eye hospitals, NGO's, experts, advisors and volunteers located strategically in various parts of India.
- Rehabilitate visually handicapped persons in situations when permanent blindness cannot be cured.

WHY WE CARE

There are 39 million people globally who are blind and this figure is estimated to double in the next 20 years. Over and above this figure, 80% of this blindness is either preventable or curable.

9 out of 10 of the world's blind people live in developing countries. In India this happens to be 4 million blind people, an overwhelming 20% of the world's blind population.

The leading cause of blindness is Cataract which can be prevented through care and surgery. The statistics on blindness are indeed staggering. For each person going blind the impact is enormous. Poverty and blindness is a terrifying combination. Loss of sight most often results in social exclusion, making blind people vulnerable to abuse, destitution and early death.

Vision Foundation of India is on a mission of eradicating curable blindness from even the most poverty stricken areas of India. We aim at surgically treating 1.1 million patients by 2026.

CAUSES OF BLINDNESS

Cataract 62.6%

Refractive Error 19.70%

Corneal Blindness 0.90%

Surgical Complication 1.20%

Posterior Capsular Opacification 0.90%

Posterior Segment Disorder 4.70%

Glaucoma 5.80%

Others 4.19%

Source:

National Programme for Control of Blindness (NPCB)

PROJECTS

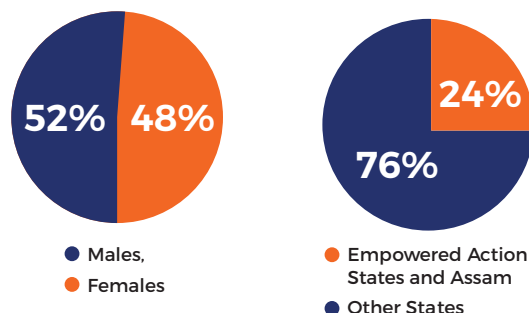
Rashtriya Netra Yagna :

This is the flagship project of Vision Foundation of India in continuance since 2015. Under this project, Vision Foundation of India collaborates with pan India charitable eye hospitals and supports them both financially and non-financially to conduct free eye surgeries for the marginalized sections of the society. The project aims to perform 1.1 million surgeries by the year 2026. Since its inception, total of 3,95,043 free eye surgeries have been conducted under this project till 31st March 2020.

Impact:

1,02,023 free eye surgeries were conducted all over India.

Gender distribution of beneficiaries :



24% surgeries conducted in Empowered Action States (Bihar, Uttar Pradesh, Uttarakhand, Jharkhand, Madhya Pradesh, Orissa, Rajasthan, Chattisgarh and Assam.)

Project Sugar n Sight (National Diabetic Retinopathy Project) :

Vision Foundation of India has launched the project Sugar n Sight with the aim of screening diabetics across the country and assessing their eye sight for diabetic retinopathy through the use of digital imaging, telemedicine and artificial intelligence. The project also aims to provide treatment free of cost for those detected with diabetic retinopathy on screening. The project was formally inaugurated on 3rd April 2018 and operationally inaugurated on 2nd February 2019. Our aim is to collaborate with 100 hospitals for this project (including 4 Government Medical Colleges) out of which we have already collaborated with 34 hospitals till date in 13 States of India.

Impact

Number of States	13
Number of centers	34
Total Number of People screened for blood sugar	11,312
Total Number of patients with blood sugar more than 140 mg/dl and known diabetics	7,038
Total Number of patients diagnosed for diabetic retinopathy	729
Total Number of patients treated	163

Potential impact 10,00,000 over a period of 6 years.

Mumbai Urban Slum Eyecare (MUSE) :

This project is aimed at providing accessible, affordable and quality eye care to the underprivileged section of population in the slums of Mumbai through our MUSE centres. Currently we are running Seven centres at Mankhurd, Banganga, Mahalaxmi, Pydhonie, Ambedkar Nagar, C.P. Tank and Cheeta Camp.

We acknowledge **Rotary Club of Bombay Sea Face** for donating the equipments for these centres.

Impact:

No. of Patients Examined

:1815

No. of surgeries & procedures

:54

Mobile van camps :

Free eye check camps are conducted as a part of our work to serve the marginalized sections via mobile van and patients requiring surgery are referred to our charitable centre.

Impact

No. of Camps : **56**

No. of Patients examined : **4,999**

No. of Surgeries performed at
Bombay City Eye Institute & Research
Centre : **401**

Police Jyoti :

Under this project a special OPD session for serving police personnel and their families is available at Bombay City Eye Institute & Research Centre. Police personnel are operated free of cost and their family members are treated at highly subsidized rates.

Impact:

No. of Patients Examined : 273

No. of surgeries & procedures : 108

STORIES OF IMPACT

Bagamma S Kalal Story

Name of the patient	: Bagamma S Kalal
Address	: Gumitkal Yadgiri district
Age	: 68
Gender	: Female
Diagnosis	: Right eye Cataract
Problem	: Loss in Vision,
Right Eye Vision	: Before surgery: 6/60
After Surgery	: 6/12



Background: Mrs. Bagamma S Kalal was living Gumitkal Yadgiri district, Karnataka. She was staying with her daughter. Her husband died 3 years ago. Her husband was a farmer. They have 4 daughters and she was a house wife and was looking after all the house hold works and was facing difficulties in earning. Her 4 daughters were married and they were living in Yadgiri. She was taking care of her grand children. From 3 to 4 years she was having diminision in vision. Her vision problem gradually increased and later she was unable to do any work due to loss of vision. She was also facing difficulties as she was taking care of her grand children her eye problem created adverse effect not only her health.

Diagnosis of Vision: Mrs. Bagamma narrated her eye problem to her daughter. Mrs. Bagamma with her daughter came to Hospital. After Screening Cataract in left eye found at 6\60. She was referred to the Hospital for Cataract surgery.

Surgery at base Hospital: Mrs. Bagamma came to the Hospital for cataract surgery. She had under gone Cataract surgery. After Post surgery advises and follows up after proper post surgery precautions and advises to do/not to do for a month, she gained back her eyesight. Her post surgery eyesight was 6/12 p.

Change in life after post surgery: After surgery Mrs. Bagamma got her vision back and can do small household work and was also taking care of her grand children. She is now very happy and always conveys her gratitude to NECT.

FINANCIALS

Balance Sheet as on 31st March 2020

Particulars	Amount (Rs.)	Amount (Rs.)
(A) FUNDS AND LIABILITIES		
(1) Corpus Fund	177,962,140	
(2) Earmarked Funds	6,500,000	
(3) Surplus in Income and Expenditure	105,759,946	290,222,086
Current Liabilities		
(1) Payables	46,847	
(2) Provision for Expenses	30,620	77,467
		290,299,553
(B) ASSETS		
(1) Fixed Assets		
(i) Machinery & Equipments	10,951,300	
(ii) Mobile Van	563,174	
(iii) Capital Work in Progress	6,319,366	17,833,840
(2) Current Assets		
(a) Cash and Bank Balances		271,383,821
(b) Short term Loans & Advances		
(i) Prepaid Expenses	11,793	
(ii) Accrued FD Interest	30,841	
(iii) TDS	565,757	
(iv) Advance for Management Software	472,000	
(c) Other Current Assets	1,500	1,081,891
		290,299,553

As per our report of even date

For Vision Foundation of India

For R. R. Shah & Associates
Chartered Accountants
ICAI Firm Regd No.112007W

Trustee

Trustee

Rajesh S. Shah
Partner
Membership No.017844
Date : 23rd July 2020
Place : Mumbai

Date : 23rd July 2020
Place : Mumbai

FINANCIALS

Statement of Income & Expenditure for the period ending 31st March 2020

Particulars	Amount (Rs.)	Amount (Rs.)
(A) Income		
(1) Donation Income	139,457,183	
(2) Interest Income	18,673,290	
(3) Other Income	4,600	
Total Income (1+2+3)		158,135,073
(B) Expenditure		
(1) Expenditure on objects of the trust	130,019,513	
(2) Salary/ Stipend/ Wages	2,769,097	
(3) Establishment & Other Expenses	1,667,159	
(4) Depreciation	2,031,966	
Total Expenditure (1+2+3+4)		136,487,735
(Deficit) / Surplus of Income over Expenditure (A-B)		21,647,338

As per our report of even date

For R. R. Shah & Associates
Chartered Accountants
ICAI Firm Regd No.112007W

Rajesh S. Shah
Partner
Membership No.017844
Date : 23rd July 2020
Place : Mumbai

For Vision Foundation of India

Trustee

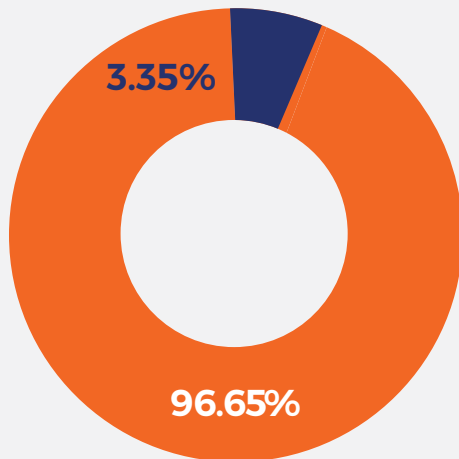
Trustee

Date : 23rd July 2020
Place : Mumbai

**“We cannot
Help
Everyone,
But,
Everyone
Can Help
Someone.”**



FUNDS AND EXPENDITURE



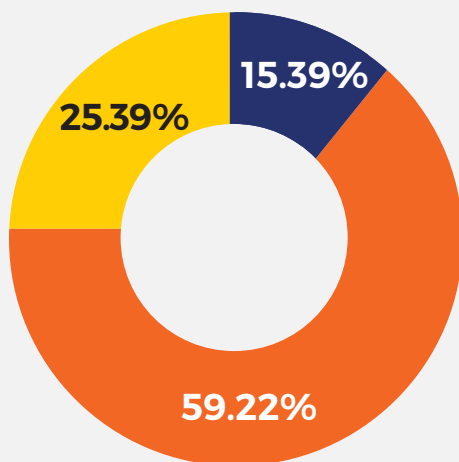
EXPENDITURE

Administrative Expenses * - Rs. **0.45 Cr (3.35%)**
(Exclusive of Depreciation)

Expenditure on objects of the trust - Rs. **13.00 Cr (96.65%)**

TOTAL - Rs. 13.45 Cr

*(Admin cost borne by Dr. Kulin Kothari, Shri Dinesh Kanabar and Shri Sameer Koticha)



SOURCES OF FUNDS

Coporates - Rs. **8.26 Cr (59.22%)**

Trusts - Rs. **3.54 Cr (25.39%)**

Individuals - Rs. **2.14 Cr (15.39%)**

TOTAL - 13.94 Cr

ACKNOWLEDGEMENT



**Bombay City Eye
Institute and
Research Centre
(BCEIRC)**

Bombay City Eye Institute and Research Centre has played a pivotal role since the inception and establishment of Vision Foundation of India.

BCEIRC provides excellent and complete infrastructure (which includes furnished office space, meeting rooms, parking space for the mobile van, allied staff and refreshments.)

In addition, and importantly BCEIRC has provided warmth a creative and empowering ecosystem which has contributed significantly to VFI's achievements to date.

All these facilities provided by BCEIRC are totally free of cost to VFI.

MAJOR DONORS

Corporate				
				
				
				
				
				
				

Trusts (Alphabetical)

Anil Suliben Hirani Charitable Trust
 Aroni Charitable Trust
 Bharati Charities
 Fortress Welfare Foundation
 H.T. Kanabar Higher Education Trust
 Hansa Hasmukh Patel
 Hardattrai Balabux Biyani Charitable Trust
 Hemendra Kothari Foundation
 Inkus Charitable Trust
 J.M. Financial Foundation
 Kampani Charitable Trust
 Mission for Vision Foundation USA

Nihchal Israni Foundation
 Ratanchand Hirachand Foundation
 S P Hope Foundation
 Sankara Eye Foundation, USA
 Seth Muncherji Pallonji Contractor Charitable Trust
 Seventilal Kantilal Trust
 Shanti Seva Nidhi Trust
 Shree Raj Foundation
 Sir Vithaldas Thackersey Charitable Trust
 Sirsat Foundation
 Smt. Dhirajben Nandlal Gandadal Charitable Trust
 Urmila Vaid Charity Trust

Individuals (Alphabetical)

Adi Sorab Pavri	Korde Subhash Dattatraya	Ramanand Kidarnath International
Afzal Abdul Sattar	Dr. Kulin Kothari	Ruchika Club
Ashvin Parekh	Leena Sameer Koticha	Rupa & Paresh Tejura
Askaran Agarwala	Mahesh Merchant	Drs. Shobhaba & Bhupendra Vora
Dr. Ashok S Ganguly	Nishit Pravinchandra Kothari	Suresh Shukla
Dr. Avani Shah	Perin Mani	SWD Industries
Dinesh Singh Chhajed	Punam Daranani	Dr. Tehemton Erach Udwardia
Jagdish Bhagwandas Shabani	Rag Corporation	Vadilal Shah
Jaideep Hansraj	Rajesh Ramchandra Popley	Vaneeta Shahani
Janak Dwarkadas	Rosy Dias	Vinay Kulkarni HUF
		Vineet Nair

Legal Status

Public Charitable Trust

Registration No. E-14737 - Mumbai

80G Registration No.:

DIT (E)/MC/80G/1694/2009/TR/29895 (1-4-2009 onwards)

Foreign Contribution Regulation Act (FCRA)

Registration No.: 083780865

Empanelled Partner of the National CSR Hub at Tata Institute of Social Sciences (TISS)

vide code no. B/I/14/12/602 dated 28th October 2015

THE VFI FAMILY

Vision Foundation of India's reach and quality eye care is the result of its members' hardwork and steadfastness. Together, the Foundation has worked since 1993 as a family for the betterment of the destitute and needy. For better functionality and reach of the Foundation, they have distributed themselves into various domains and categories depending on the functionality and role that every individual plays. Despite their busy schedule, every individual in the VFI family has added selflessly towards the cause. Every person is an esteemed entity in their respective domain and bring a unique expertise with respect to their area of work.

Be it corporate houses, industrialists, entrepreneurs, businessmen of all hues, experts and professionals from all possible sectors, are drawn to, and voluntarily, and readily, associate themselves with VFI. The values and principles enshrined by the foundation are in the very manner that it carries out its work. Totally transparent, with high morality, and paved with ethics in all that it does. Every single rupee being used for the deprived and impoverished. The belief and conviction towards the cause is what characterizes the VFI family. The hallmark of its unshakable credibility.

• Board of Trustees

Shri Navinbhai Dave
Dr. Kulin Kothari
Shri Nihchal Israni
Shri Dilip Lakhani

Shri Ashvin Parekh
Shri Chetan Patel
Shri Sameer Koticha

Smt. Minaxi Kothari
Dr. Pankaj Parekh
Dr. Saumil Kothari

• Board of Advisors

Smt. Rajashree ji Birla
Shri A. M. Naik
Shri A.N. Roy
Shri Ajay Piramal
Dr. Ashok Ganguly
Shri Deepak Parekh
Shri Dinesh Kanabar

Shri Mofatraj Munot
Shri Nanik Rupani
Shri Navinbhai Dave
Shri Nihchal Israni
Shri Niranjana Hiranandani
Shri Nimesh Kampani

Shri Piyush Pandey
Dr. Prakash Mody
Dr. R. A. Mashelkar
Shri Ravi Kant
Shri S. Ramadorai
Mr. Shiamak Davar

• Managing Council

Shri Anand Desai
Shri Ashvin Parekh
Shri Asakaran Agarwala
Shri Chandan Bhattacharya
Shri Chandra Pai
Shri Chetan Patel
Shri Dilip Piramal

Shri Mahinder Punwani
Shri Motilal Oswal
Shri Narendra Ambwani
Shri Nihchal Israni
Dr. P.S. Pasricha
Shri Rajesh Vaid
Shri Rajnikant Ajmera

Shri Ramesh Iyengar
Ms Reena Rupani
Shri Sailesh Desai
Dr. Satya Agarwal
Shri Snehal Muzoomdar
Shri Tushar Ajinkya

• Ladies Wing

Ms Anita Sobti
Dr Avani Shah
Dr. Indu Sahani
Ms. Jasmine (Soni) Shah
Ms. Jyoti Doshi
Ms. Kalpana Asher

Ms. Leena Koticha
Ms. Malti Jain
Ms. Pooja Kapur
Ms. Puja Ambwani
Ms. Ramola Mahajani
Ms. Sejal Parekh

Ms. Shalini Piramal
Ms. Shilpa Hirani
Dr. Smita Khambhati
Ms. Vibha Kapadia

• Youth Wing

Mr. Aashirwad Valvi
Mr. Jesal Ganjawalla
Mr. Krushank Shah

Dr. Manan Mehta
Mr. Mit Koradia
Mr. Nirav Kaku

Mr. Sachin Khanna
Mr. Samir Agarwal
Mr. Tejas Kothari

• VFI Brigadiers

Ms Alpa Vasa
Shri Amardeep Tony Singh
Shri Ameesh Jalundhwala
Ms Anaxi Shah
Shri Asit Dharia

Shri Dharmendra Gandhi
Shri Dhimant Shah
Shri Dushyant Dave
Shri Gopal Dave
Shri Harin Gandhi

Shri Jhankar Gadkari
Ms Kamini Shah
Shri Kanubhai Doshi
Dr Kanti Patel
Shri Lalubhai (Ashok) Mehta
Ms Leena Shah
Dr Mahesh Kapadia
Ms Mala Gandhi
Ms Manisha Sutaria
Ms Shital Bhansali
Dr Smita Khambhati
Ms Smita Pitroda
Shri Sudit Parekh
Shri Sunil Merchant
Shri Sushil Bhatt
Shri Uday Asher
Shri V. Rangaraj
Ms Varsha Kothari
Shri Vinay Kulkarni
Shri Viren Vasa
Shri Pankaj Lakhani
Shri Shailesh Rajadhyaksha

Shri Avinash Ananda
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Ms Bhavna Shah
Ms Bina Gandhi
Shri Deepak Kapadia
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Shri Manoj Gursahani
Shri Manish Rangari
Shri Mookesh Patel
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Shri N. R. Venkitachalam
Ms Neeta Desai
Shri Nikhil Shroff
Shri Nilesh Shah
Shri Ninad Karpe
Dr N.K. Doctor

Ms Harsha Patel
Ms Heena Dharia
Shri Hemant Koradia
Shri Himanshu Shah
Ms Jagruti Pancholi
Ms Jasmine (Soni) Shah
Shri Jawahar Baxi
Ms Poorvi Chothani
Dr Pragna Patel
Shri Prashant Rao
Shri Rajan Dalal
Shri Rajoo Koradia
Shri Rohit Raul
Ms Rupa (Bawari) Mehta
Dr Sangeeta Agarwal
Shri Shailendra Kothari
Shri Shailesh Jobalia
Shri Paresh Tejura

• Management

Mr. Afzal Varaliya

Mr. Jayesh Shah

Patrons (Contributed more than Rs. 1 crore since 2015)

Nihchal Israni Foundation
Dr. Kulin Kothari
Idea Cellular Ltd.
Piramal Enterprises Ltd.
HDFC Ltd. & H.T. Parekh Foundation

Mr. Russell Arunkumar Mehta
Star India Group
LIC Housing Finance Ltd.
Drs. Shobhana & Bhupendra Vora
Dr. Prakash Mody - Unichem Labs. Ltd.

Shri Nareshbhai Navnitlal Shah
India Infradebt Ltd.
Gandhis-Mutual Industries Ltd.
Kotak Group
Haldiram Foods International Pvt. Ltd.



**VISION FOUNDATION
OF INDIA**

Providing Community Eye Care

www.visionfoundationofindia.org



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eyecare@visionfoundationofindia.in